

**Oregon Lottery**  
**Operating Summary**  
**For the month ending June 30, 2025**  
**(in thousands)**

|                               | Traditional   |               |               |                  | Video         |                |               |                  | Sports        |               |              |                  | Total Lottery  |                |                |                  |
|-------------------------------|---------------|---------------|---------------|------------------|---------------|----------------|---------------|------------------|---------------|---------------|--------------|------------------|----------------|----------------|----------------|------------------|
|                               | Current Month | Current Month | Last Year     | Actual to Budget | Current Month | Current Month  | Last Year     | Actual to Budget | Current Month | Current Month | Last Year    | Actual to Budget | Current Month  | Current Month  | Last Year      | Actual to Budget |
|                               | Actual        | Budget        | Actual        | Variance         | Actual        | Budget         | Actual        | Variance         | Actual        | Budget        | Actual       | Variance         | Actual         | Budget         | Actual         | Variance         |
| Revenue                       | \$ 33,524     | \$ 34,337     | \$30,911      | \$ (813)         | \$ 1,269,258  | \$ 1,371,605   | \$ 1,333,498  | \$ (102,347)     | \$64,738      | \$69,566      | \$64,069     | \$ (4,828)       | \$ 1,367,520   | \$ 1,475,508   | \$ 1,428,478   | \$ (107,988)     |
| Prizes                        | 20,966        | 21,348        | 19,385        | 382              | 1,175,439     | 1,269,975      | 1,235,418     | 94,536           | 55,965        | 62,306        | 57,529       | 6,341            | 1,252,369      | 1,353,629      | 1,312,332      | 101,260          |
| <b>Net Revenue</b>            | <b>12,558</b> | <b>12,988</b> | <b>11,526</b> | <b>(431)</b>     | <b>93,820</b> | <b>101,630</b> | <b>98,080</b> | <b>(7,811)</b>   | <b>8,773</b>  | <b>7,260</b>  | <b>6,540</b> | <b>1,513</b>     | <b>115,151</b> | <b>121,879</b> | <b>116,146</b> | <b>(6,728)</b>   |
| Direct Expenses               | 5,399         | 5,136         | 4,923         | (263)            | 21,122        | 24,517         | 23,329        | 3,395            | 4,777         | 3,756         | 3,580        | (1,021)          | 31,298         | 33,410         | 31,832         | 2,111            |
| Total Indirect Revenue/(Loss) | 1,134         | 147           | 1,449         | 987              | 1,551         | 1,446          | 3,219         | 105              | 93            | 66            | 127          | 28               | 2,778          | 1,659          | 4,795          | 1,120            |
| Total Indirect Expense        | 6,010         | 955           | 2,772         | (5,055)          | 9,167         | 9,379          | 4,602         | 212              | 570           | 426           | 249          | (144)            | 15,747         | 10,760         | 7,623          | (4,987)          |
| <b>Net Profit</b>             | <b>2,282</b>  | <b>7,044</b>  | <b>5,280</b>  | <b>(4,762)</b>   | <b>65,081</b> | <b>69,180</b>  | <b>73,368</b> | <b>(4,098)</b>   | <b>3,520</b>  | <b>3,144</b>  | <b>2,838</b> | <b>376</b>       | <b>70,883</b>  | <b>79,368</b>  | <b>81,486</b>  | <b>(8,484)</b>   |

| TOTAL LOTTERY<br>Percentages of Distributable Revenue |                |                |                  |                           |
|-------------------------------------------------------|----------------|----------------|------------------|---------------------------|
|                                                       | Current Actual | Current Budget | Last Year Actual | Actual to Budget Variance |
| <b>For the Month</b>                                  |                |                |                  |                           |
| Prizes                                                | 91.6%          | 91.7%          | 91.9%            | 0.1%                      |
| Administrative Expenses                               | 3.4%           | 3.0%           | 2.8%             | (0.4%)                    |
| <b>For the Year</b>                                   |                |                |                  |                           |
| Prizes                                                | 91.8%          | 91.7%          | 91.7%            | -0.1%                     |
| Administrative Expenses                               | 3.2%           | 3.3%           | 3.0%             | 0.1%                      |

**Oregon Lottery**  
**Operating Statement**  
**For the month ending June 30, 2025**

|                                              | Traditional       | Video                | Sports            | Total Lottery        |                      |                      |               |
|----------------------------------------------|-------------------|----------------------|-------------------|----------------------|----------------------|----------------------|---------------|
|                                              |                   |                      |                   | Actual               | Budget               | Variance             | % Variance    |
| <b>Revenue</b>                               |                   |                      |                   |                      |                      |                      |               |
| Scratch-Its <sup>SM</sup> Instant Tickets    | \$ 13,327,572     |                      |                   | \$ 13,327,572        | \$ 13,634,913        | \$ (307,341)         | -2.3%         |
| Megabucks <sup>SM</sup>                      | 3,008,555         |                      |                   | 3,008,555            | 2,654,952            | 353,603              | 13.3%         |
| Powerball®                                   | 2,999,982         |                      |                   | 2,999,982            | 4,162,558            | (1,162,576)          | -27.9%        |
| Mega Millions®                               | 4,241,190         |                      |                   | 4,241,190            | 4,286,863            | (45,673)             | -1.1%         |
| Raffle <sup>SM</sup>                         | -                 |                      |                   | -                    | -                    | -                    | N/A           |
| Keno                                         | 8,895,224         |                      |                   | 8,895,224            | 8,449,251            | 445,973              | 5.3%          |
| Pick 4 <sup>SM</sup>                         | 179,889           |                      |                   | 179,889              | 173,230              | 6,658                | 3.8%          |
| Win For Life <sup>SM</sup>                   | 346,542           |                      |                   | 346,542              | 378,516              | (31,974)             | -8.4%         |
| Cash Pop                                     | 524,819           |                      |                   | 524,819              | 596,549              | (71,730)             | -12.0%        |
| Lucky Lines <sup>SM</sup>                    | -                 |                      |                   | -                    | -                    | -                    | N/A           |
| Video Lottery <sup>SM</sup> (Gross Receipts) |                   | \$ 1,269,258,214     |                   | 1,269,258,214        | 1,371,605,080        | (102,346,866)        | -7.5%         |
| Sports Wagering (Gross Receipts)             |                   |                      | \$ 64,737,986     | 64,737,986           | 69,566,343           | (4,828,357)          | -6.9%         |
| <b>Total Revenue</b>                         | <b>33,523,773</b> | <b>1,269,258,214</b> | <b>64,737,986</b> | <b>1,367,519,972</b> | <b>1,475,508,255</b> | <b>(107,988,283)</b> | <b>-7.3%</b>  |
| Prizes                                       | (20,966,022)      | (1,175,438,530)      | (55,964,739)      | (1,252,369,290)      | (1,353,629,229)      | 101,259,939          | 7.5%          |
| <b>Net Revenue</b>                           | <b>12,557,751</b> | <b>93,819,684</b>    | <b>8,773,247</b>  | <b>115,150,682</b>   | <b>121,879,026</b>   | <b>(6,728,344)</b>   | <b>-5.5%</b>  |
| <b>Direct Expenses</b>                       |                   |                      |                   |                      |                      |                      |               |
| Commissions                                  | 3,105,072         | 18,696,681           | -                 | 21,801,754           | 24,591,114           | 2,789,360            | 11.3%         |
| Game Vendor Charges                          | 1,128,236         | (238,271)            | 4,776,814         | 5,666,780            | 4,884,326            | (782,454)            | -16.0%        |
| Tickets                                      | 303,043           | -                    | -                 | 303,043              | 551,721              | 248,678              | 45.1%         |
| Advertising                                  | 253,268           | 6,160                | -                 | 259,427              | 290,869              | 31,441               | 10.8%         |
| Sales Support                                | 120,642           | -                    | -                 | 120,642              | 17,225               | (103,417)            | -600.4%       |
| Game Equipment, Parts & Maintenance          | 666               | 373,374              | -                 | 374,039              | 130,800              | (243,239)            | -186.0%       |
| Depreciation - Gaming Capital                | 487,237           | 2,279,187            | -                 | 2,766,424            | 2,939,300            | 172,876              | 5.9%          |
| Interest Expense Gaming Capital              | 840               | 5,350                | -                 | 6,190                | 4,340                | (1,850)              | -42.6%        |
| <b>Direct Expenses</b>                       | <b>5,399,003</b>  | <b>21,122,481</b>    | <b>4,776,814</b>  | <b>31,298,298</b>    | <b>33,409,694</b>    | <b>2,111,396</b>     | <b>6.3%</b>   |
| <b>Gross Profit</b>                          | <b>7,158,748</b>  | <b>72,697,203</b>    | <b>3,996,433</b>  | <b>83,852,384</b>    | <b>88,469,332</b>    | <b>(4,616,948)</b>   | <b>-5.2%</b>  |
| <b>Indirect Revenue</b>                      |                   |                      |                   |                      |                      |                      |               |
| Gain (Loss) on Capital Asset Disposition     | 4,196             | 42,608               | 2,342             | 49,146               | -                    | 49,146               | N/A           |
| Other Income/(Expense)                       | 105,225           | 1,508,268            | 91,074            | 1,704,568            | 1,658,669            | 45,899               | 2.8%          |
| Investment Market Value Adj                  | 1,024,461         | -                    | -                 | 1,024,461            | -                    | 1,024,461            | N/A           |
| <b>Total Indirect Revenue/(Loss)</b>         | <b>1,133,883</b>  | <b>1,550,876</b>     | <b>93,416</b>     | <b>2,778,175</b>     | <b>1,658,669</b>     | <b>1,119,506</b>     | <b>67.5%</b>  |
| <b>Indirect Expenses</b>                     |                   |                      |                   |                      |                      |                      |               |
| Public Information                           | 3,794             | 38,524               | 2,118             | 44,435               | 51,000               | 6,565                | 12.9%         |
| Market Research                              | (6,495)           | (65,957)             | (3,626)           | (76,077)             | (213,520)            | (137,443)            | 64.4%         |
| Salaries, Wages & Benefits                   | 5,308,578         | 2,042,467            | 186,914           | 7,537,959            | 8,013,083            | 475,124              | 5.9%          |
| Services and Supplies                        | 622,413           | 6,320,611            | 338,997           | 7,282,020            | 2,408,911            | (4,873,109)          | -202.3%       |
| Depreciation - Non Gaming Capital            | 81,185            | 824,430              | 45,322            | 950,936              | 498,214              | (452,722)            | -90.9%        |
| Interest Expense - Non Gaming Capital        | 669               | 6,797                | 374               | 7,840                | 2,788                | (5,052)              | -181.2%       |
| <b>Total Indirect Expense</b>                | <b>6,010,143</b>  | <b>9,166,872</b>     | <b>570,098</b>    | <b>15,747,113</b>    | <b>10,760,476</b>    | <b>(4,986,637)</b>   | <b>-46.3%</b> |
| <b>Net Profit</b>                            | <b>2,282,487</b>  | <b>65,081,208</b>    | <b>3,519,751</b>  | <b>70,883,446</b>    | <b>79,367,525</b>    | <b>(8,484,079)</b>   | <b>-10.7%</b> |

**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**For the month ending June 30, 2025**

|                                | Traditional       |                   |                     | Video               |                     |                       | Sports            |                  |                     | Total Lottery       |                     |                       |
|--------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-----------------------|-------------------|------------------|---------------------|---------------------|---------------------|-----------------------|
|                                | Actual            | Budget            | Variance            | Actual              | Budget              | Variance              | Actual            | Budget           | Variance            | Actual              | Budget              | Variance              |
| Travel                         | \$ 4,192          | \$ 4,941          | \$ 749              | \$ 42,568           | \$ 48,526           | \$ 5,958              | \$ 2,340          | \$ 2,205         | \$ (135)            | \$ 49,100           | \$ 55,672           | \$ 6,572              |
| Office Expenses                | 830               | 2,089             | 1,259               | 8,431               | 20,513              | 12,082                | 464               | 932              | 469                 | 9,725               | 23,534              | 13,809                |
| Retailer Network Expenses      | 64,760            | 62,838            | (1,922)             | 657,642             | 617,110             | (40,532)              | -                 | -                | -                   | 722,402             | 679,948             | (42,455)              |
| Retailer Network Recovery      | (49,587)          | (51,419)          | (1,832)             | (503,558)           | (504,969)           | (1,412)               | -                 | -                | -                   | (553,145)           | (556,389)           | (3,244)               |
| Telecommunications             | 5,756             | 8,771             | 3,015               | 58,453              | 86,141              | 27,689                | 3,213             | 3,914            | 701                 | 67,422              | 98,827              | 31,405                |
| Intergovernmental Charges      | 6,871             | 9,060             | 2,189               | 69,778              | 88,977              | 19,198                | 3,836             | 4,043            | 207                 | 80,486              | 102,080             | 21,594                |
| Technology Expenses            | 61,102            | 70,185            | 9,083               | 620,490             | 689,264             | 68,774                | 34,111            | 31,321           | (2,789)             | 715,703             | 790,771             | 75,068                |
| Professional Services          | 502,245           | 89,344            | (412,901)           | 5,100,306           | 877,413             | (4,222,893)           | 280,383           | 39,871           | (240,512)           | 5,882,934           | 1,006,628           | (4,876,306)           |
| Staff Training & Recruiting    | 2,353             | 4,331             | 1,978               | 23,895              | 42,533              | 18,638                | 1,314             | 1,933            | 619                 | 27,562              | 48,797              | 21,235                |
| Facilities                     | 2,755             | 3,498             | 743                 | 27,977              | 34,353              | 6,377                 | 1,538             | 1,561            | 23                  | 32,270              | 39,412              | 7,143                 |
| Facilities Maintenance         | 9,468             | 2,226             | (7,242)             | 96,146              | 21,864              | (74,283)              | 5,286             | 994              | (4,292)             | 110,900             | 25,083              | (85,816)              |
| Other Services & Supplies      | 8,033             | 2,733             | (5,300)             | 81,580              | 26,844              | (54,736)              | 4,485             | 1,220            | (3,265)             | 94,098              | 30,797              | (63,301)              |
| Fleet Expenses                 | 4,684             | 5,658             | 974                 | 47,569              | 55,567              | 7,997                 | 2,615             | 2,525            | (90)                | 54,869              | 63,750              | 8,881                 |
| <b>TOTAL</b>                   | <b>623,463</b>    | <b>214,256</b>    | <b>(409,207)</b>    | <b>6,331,278</b>    | <b>2,104,135</b>    | <b>(4,227,143)</b>    | <b>339,583</b>    | <b>90,519</b>    | <b>(249,064)</b>    | <b>7,294,324</b>    | <b>2,408,911</b>    | <b>(4,885,414)</b>    |
| Less Non Distributable Revenue | (1,050)           | -                 | 1,050               | (10,668)            | -                   | 10,668                | (586)             | -                | 586                 | (12,305)            | -                   | 12,305                |
| <b>AMOUNT REPORTED</b>         | <b>\$ 622,413</b> | <b>\$ 214,256</b> | <b>\$ (408,156)</b> | <b>\$ 6,320,611</b> | <b>\$ 2,104,135</b> | <b>\$ (4,216,476)</b> | <b>\$ 338,997</b> | <b>\$ 90,519</b> | <b>\$ (248,477)</b> | <b>\$ 7,282,020</b> | <b>\$ 2,408,911</b> | <b>\$ (4,873,109)</b> |

**Oregon Lottery**  
**Operating Statement**  
**Year to Date Through June 30, 2025**

|                                              | Traditional        | Video                 | Sports             | Total Lottery         |                       |                      |              |
|----------------------------------------------|--------------------|-----------------------|--------------------|-----------------------|-----------------------|----------------------|--------------|
|                                              |                    |                       |                    | Actual                | Budget                | Variance             | % Variance   |
| <b>Revenue</b>                               |                    |                       |                    |                       |                       |                      |              |
| Scratch-Its <sup>SM</sup> Instant Tickets    | \$ 174,537,807     |                       |                    | \$ 174,537,807        | \$ 173,798,317        | \$ 739,490           | 0.4%         |
| Megabucks <sup>SM</sup>                      | 31,656,814         |                       |                    | 31,656,814            | 50,322,939            | (18,666,125)         | -37.1%       |
| Powerball®                                   | 51,133,176         |                       |                    | 51,133,176            | 33,178,620            | 17,954,556           | 54.1%        |
| Mega Millions®                               | 53,647,534         |                       |                    | 53,647,534            | 55,265,508            | (1,617,974)          | -2.9%        |
| Raffle <sup>SM</sup>                         | 2,500,000          |                       |                    | 2,500,000             | 2,500,000             | -                    | 0.0%         |
| Keno                                         | 106,053,526        |                       |                    | 106,053,526           | 105,068,330           | 985,196              | 0.9%         |
| Pick 4 <sup>SM</sup>                         | 2,050,060          |                       |                    | 2,050,060             | 2,042,668             | 7,392                | 0.4%         |
| Win For Life <sup>SM</sup>                   | 4,476,248          |                       |                    | 4,476,248             | 4,524,451             | (48,203)             | -1.1%        |
| Cash Pop                                     | 4,205,694          |                       |                    | 4,205,694             | 4,252,091             | (46,397)             | -1.1%        |
| Lucky Lines <sup>SM</sup>                    | 855,496            |                       |                    | 855,496               | 847,166               | 8,330                | 1.0%         |
| Video Lottery <sup>SM</sup> (Gross Receipts) |                    | \$ 15,860,802,922     |                    | 15,860,802,922        | 16,057,081,556        | (196,278,634)        | -1.2%        |
| Sports Wagering (Gross Receipts)             |                    |                       | \$ 873,345,050     | 873,345,050           | 907,782,256           | (34,437,206)         | -3.8%        |
| <b>Total Revenue</b>                         | <b>431,116,355</b> | <b>15,860,802,922</b> | <b>873,345,050</b> | <b>17,165,264,327</b> | <b>17,396,663,903</b> | <b>(231,399,576)</b> | <b>-1.3%</b> |
| Prizes                                       | (272,315,454)      | (14,693,881,159)      | (783,387,050)      | (15,749,583,663)      | (15,952,268,379)      | 202,684,716          | 1.3%         |
| <b>Net Revenue</b>                           | <b>158,800,901</b> | <b>1,166,921,763</b>  | <b>89,958,000</b>  | <b>1,415,680,664</b>  | <b>1,444,395,524</b>  | <b>(28,714,860)</b>  | <b>-2.0%</b> |
| <b>Direct Expenses</b>                       |                    |                       |                    |                       |                       |                      |              |
| Commissions                                  | 37,453,546         | 268,100,288           | -                  | 305,553,834           | 307,591,112           | 2,037,278            | 0.7%         |
| Game Vendor Charges                          | 10,794,834         | 507,225               | 47,502,062         | 58,804,121            | 61,047,248            | 2,243,127            | 3.7%         |
| Tickets                                      | 4,126,039          | -                     | -                  | 4,126,039             | 3,769,091             | (356,948)            | -9.5%        |
| Advertising                                  | 5,297,845          | 326,820               | 20,152             | 5,644,818             | 6,674,665             | 1,029,847            | 15.4%        |
| Sales Support                                | 888,658            | 4,095                 | -                  | 892,753               | 964,845               | 72,092               | 7.5%         |
| Game Equipment, Parts & Maintenance          | 9,835              | 11,194,558            | -                  | 11,204,393            | 11,864,614            | 660,221              | 5.6%         |
| Depreciation - Gaming Capital                | 5,787,934          | 25,932,210            | -                  | 31,720,145            | 33,025,366            | 1,305,221            | 4.0%         |
| Interest Expense Gaming Capital              | 12,853             | 85,744                | -                  | 98,597                | 54,853                | (43,744)             | -79.7%       |
| <b>Direct Expenses</b>                       | <b>64,371,544</b>  | <b>306,150,941</b>    | <b>47,522,214</b>  | <b>418,044,699</b>    | <b>424,991,794</b>    | <b>6,947,094</b>     | <b>1.6%</b>  |
| <b>Gross Profit</b>                          | <b>94,429,356</b>  | <b>860,770,822</b>    | <b>42,435,786</b>  | <b>997,635,964</b>    | <b>1,019,403,730</b>  | <b>(21,767,766)</b>  | <b>-2.1%</b> |
| <b>Indirect Revenue</b>                      |                    |                       |                    |                       |                       |                      |              |
| Gain (Loss) on Sale of Fixed Assets          | (2,948)            | (21,563)              | (5,580)            | (30,091)              | -                     | (30,091)             | N/A          |
| Other Income                                 | 3,211,237          | 19,594,992            | 973,858            | 23,780,087            | 19,904,000            | 3,876,087            | 19.5%        |
| Investment Market Value Adj                  | 1,757,181          | -                     | -                  | 1,757,181             | -                     | 1,757,181            | N/A          |
| <b>Total Indirect Revenue/(Loss)</b>         | <b>4,965,469</b>   | <b>19,573,429</b>     | <b>968,278</b>     | <b>25,507,177</b>     | <b>19,904,000</b>     | <b>5,603,177</b>     | <b>28.2%</b> |
| <b>Indirect Expenses</b>                     |                    |                       |                    |                       |                       |                      |              |
| Public Information                           | 117,086            | 943,052               | 42,106             | 1,102,244             | 1,197,000             | 94,756               | 7.9%         |
| Market Research                              | 35,849             | 308,606               | 12,815             | 357,270               | 413,613               | 56,343               | 13.6%        |
| Salaries, Wages & Benefits                   | 12,714,147         | 69,229,766            | 4,299,654          | 86,243,566            | 95,880,499            | 9,636,933            | 10.1%        |
| Services and Supplies                        | 3,784,006          | 36,355,925            | 1,945,819          | 42,085,749            | 37,664,700            | (4,421,049)          | -11.7%       |
| Depreciation - Non Gaming Capital            | 715,059            | 6,582,004             | 327,571            | 7,624,634             | 5,934,557             | (1,690,077)          | -28.5%       |
| Interest Expense - Non Gaming Capital        | 11,424             | 103,738               | 5,079              | 120,241               | 50,149                | (70,092)             | -139.8%      |
| <b>Total Indirect Expense</b>                | <b>17,377,569</b>  | <b>113,523,090</b>    | <b>6,633,044</b>   | <b>137,533,703</b>    | <b>141,140,518</b>    | <b>3,606,815</b>     | <b>2.6%</b>  |
| <b>Net Profit</b>                            | <b>82,017,257</b>  | <b>766,821,161</b>    | <b>36,771,020</b>  | <b>885,609,438</b>    | <b>898,167,212</b>    | <b>(12,557,774)</b>  | <b>-1.4%</b> |



**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**Year to Date Through June 30, 2025**

|                                | Traditional      |                  |                  | Video             |                   |                    | Sports           |                  |                  | Total Lottery     |                   |                    |
|--------------------------------|------------------|------------------|------------------|-------------------|-------------------|--------------------|------------------|------------------|------------------|-------------------|-------------------|--------------------|
|                                | Actual           | Budget           | Variance         | Actual            | Budget            | Variance           | Actual           | Budget           | Variance         | Actual            | Budget            | Variance           |
| Travel                         | 31,955           | 59,562           | 27,608           | 292,783           | 529,422           | 236,639            | 16,065           | 27,648           | 11,583           | 340,802           | 616,633           | 275,830            |
| Office Expenses                | 27,165           | 31,011           | 3,845            | 254,177           | 275,639           | 21,462             | 12,619           | 14,395           | 1,776            | 293,961           | 321,044           | 27,083             |
| Retailer Network Expenses      | 619,303          | 720,435          | 101,132          | 5,735,295         | 6,403,599         | 668,304            | -                | -                | -                | 6,354,598         | 7,124,034         | 769,435            |
| Retailer Network Recovery      | (666,984)        | (675,193)        | (8,209)          | (6,096,587)       | (6,001,470)       | 95,118             | -                | -                | -                | (6,763,572)       | (6,676,663)       | 86,909             |
| Telecommunications             | 111,888          | 114,544          | 2,656            | 1,012,705         | 1,018,126         | 5,421              | 49,234           | 53,170           | 3,936            | 1,173,828         | 1,185,840         | 12,012             |
| Intergovernmental Charges      | 105,023          | 118,323          | 13,300           | 931,162           | 1,051,721         | 120,559            | 48,146           | 54,925           | 6,778            | 1,084,331         | 1,224,969         | 140,638            |
| Technology Expenses            | 721,524          | 875,600          | 154,076          | 6,727,478         | 7,782,790         | 1,055,312          | 342,899          | 406,445          | 63,547           | 7,791,901         | 9,064,835         | 1,272,935          |
| Professional Services          | 2,652,819        | 2,106,920        | (545,898)        | 25,834,413        | 18,727,406        | (7,107,007)        | 1,391,814        | 978,013          | (413,801)        | 29,879,045        | 21,812,339        | (8,066,707)        |
| Staff Training & Recruiting    | 45,146           | 85,025           | 39,879           | 397,925           | 755,751           | 357,826            | 20,981           | 39,468           | 18,487           | 464,051           | 880,244           | 416,193            |
| Facilities                     | 31,327           | 34,049           | 2,722            | 283,455           | 302,643           | 19,188             | 14,150           | 15,805           | 1,655            | 328,932           | 352,497           | 23,564             |
| Facilities Maintenance         | 32,686           | 42,501           | 9,815            | 313,184           | 377,771           | 64,586             | 16,053           | 19,729           | 3,675            | 361,924           | 440,000           | 78,076             |
| Other Services & Supplies      | 35,364           | 53,506           | 18,142           | 337,697           | 475,587           | 137,889            | 17,714           | 24,837           | 7,123            | 390,775           | 553,929           | 163,154            |
| Fleet Expenses                 | 55,274           | 73,894           | 18,620           | 500,108           | 656,806           | 156,697            | 24,468           | 34,301           | 9,833            | 579,850           | 765,000           | 185,150            |
| <b>TOTAL</b>                   | <b>3,802,489</b> | <b>3,640,177</b> | <b>(162,313)</b> | <b>36,523,795</b> | <b>32,355,788</b> | <b>(4,168,008)</b> | <b>1,954,143</b> | <b>1,668,736</b> | <b>(285,407)</b> | <b>42,280,427</b> | <b>37,664,700</b> | <b>(4,615,727)</b> |
| Less Non Distributable Revenue | (18,484)         | -                | 18,484           | (167,871)         | -                 | 167,871            | (8,324)          | -                | 8,324            | (194,678)         | -                 | 194,678            |
| <b>AMOUNT REPORTED</b>         | <b>3,784,006</b> | <b>3,640,177</b> | <b>(143,829)</b> | <b>36,355,925</b> | <b>32,355,788</b> | <b>(4,000,137)</b> | <b>1,945,819</b> | <b>1,668,736</b> | <b>(277,083)</b> | <b>42,085,749</b> | <b>37,664,700</b> | <b>(4,421,049)</b> |

**Oregon Lottery**  
**Comparative Balance Sheet**  
**As of June 30, 2025**

Draft

|                                                                | As of<br>6/30/2025   | As of<br>6/30/2024   | As of<br>6/30/2023   |
|----------------------------------------------------------------|----------------------|----------------------|----------------------|
| <b>Assets</b>                                                  |                      |                      |                      |
| Current Assets:                                                |                      |                      |                      |
| Cash                                                           | \$ 462,375,391       | \$ 492,440,248       | \$ 448,930,935       |
| Securities Lending Cash Collateral                             | 3,487,626            | 960,669              | 1,975,603            |
| Investments for Prize Payments at Fair Value - Short-Term      | 10,876,040           | 10,966,734           | 11,019,492           |
| Accounts Receivable - Games                                    | 40,843,129           | 36,397,808           | 28,130,022           |
| Accounts Receivable - Other                                    | 663,209              | 1,263,564            | 57,271               |
| Allowance for Doubtful Accounts                                | (1,091,501)          | (67,362)             | (34,100)             |
| Ticket Inventory                                               | 2,333,087            | 2,777,854            | 2,398,282            |
| Prepaid Expenses                                               | 4,463,122            | 8,004,722            | 3,417,469            |
| <b>Total Current Assets</b>                                    | <b>523,950,103</b>   | <b>552,744,237</b>   | <b>495,894,973</b>   |
| Noncurrent Assets:                                             |                      |                      |                      |
| Noncurrent Cash                                                | 65,288,313           | 67,079,596           | 88,346,226           |
| Investments for Prize Payments at Fair Value - Long Term       | 76,519,352           | 80,827,983           | 89,369,066           |
| Prize Reserves with Multi-State Lottery (MUSL)                 | 4,867,143            | 4,609,711            | 4,268,602            |
| Prize Reserves for Sports                                      | -                    | -                    | 320,000              |
| Net OPEB Asset - RHIA                                          | 1,976,579            | 1,926,891            | 1,833,552            |
| Capital Assets:                                                |                      |                      |                      |
| Equipment, Net of Accumulated Depreciation                     | 74,110,581           | 79,419,803           | 76,033,463           |
| Computer Software, Net of Accumulated Depreciation             | 25,689,678           | 19,891,674           | 17,566,914           |
| Building and Improvements, Net of Accumulated Depreciation     | 7,078,058            | 7,531,534            | 7,529,818            |
| Leased Property and Equipment, Net of Accumulated Depreciation | 2,201,795            | 1,838,374            | 2,147,987            |
| Vehicles, Net of Accumulated Depreciation                      | 3,598,367            | 3,242,252            | 2,136,207            |
| Capital In Progress                                            | 662,058              | 3,171,507            | -                    |
| Leasehold Improvements, Net of Accumulated Depreciation        | 18,974               | 45,310               | 79,292               |
| <b>Total Noncurrent Assets</b>                                 | <b>262,010,897</b>   | <b>269,584,635</b>   | <b>289,631,128</b>   |
| Deferred Outflows Pension & OPEB                               | 29,492,273           | 25,434,663           | 22,824,762           |
| <b>Total Assets and Deferred Outflows</b>                      | <b>815,453,274</b>   | <b>847,763,535</b>   | <b>808,350,863</b>   |
| <b>Liabilities</b>                                             |                      |                      |                      |
| Current Liabilities:                                           |                      |                      |                      |
| Economic Development Fund Liability                            | 236,405,380          | 276,576,660          | 235,277,145          |
| Obligations Under Securities Lending                           | 3,487,626            | 960,669              | 1,975,603            |
| Prize Liability                                                | 42,883,014           | 40,330,804           | 38,103,425           |
| Accounts Payable                                               | 23,284,369           | 21,283,738           | 16,206,181           |
| Compensated Absences - Current                                 | 3,131,789            | 3,165,912            | 2,969,593            |
| Deferred Revenue                                               | 1,345,454            | 1,585,901            | 1,900,308            |
| Deposit Liability                                              | 196,297              | 437,303              | 292,340              |
| Contracts Payable - Current                                    | 5,489,158            | 4,083,514            | 3,668,794            |
| <b>Total Current Liabilities</b>                               | <b>316,223,087</b>   | <b>348,424,501</b>   | <b>300,393,389</b>   |
| Noncurrent Liabilities:                                        |                      |                      |                      |
| Deferred Prize Liability                                       | 94,146,059           | 99,629,667           | 106,140,524          |
| Compensated Absences - Noncurrent                              | 7,307,507            | 1,704,722            | 1,670,396            |
| Contracts Payable - Noncurrent                                 | 3,302,126            | 6,108,893            | 5,518,816            |
| Net Pension Liability                                          | 67,778,764           | 64,059,207           | 48,951,329           |
| Net Other Postemployment Benefits (OPEB) Obligation            | 930,392              | 800,282              | 843,747              |
| <b>Total Noncurrent Liabilities</b>                            | <b>173,464,849</b>   | <b>172,302,771</b>   | <b>163,124,812</b>   |
| Deferred Inflows Pension & OPEB                                | 6,248,731            | 5,702,799            | 15,743,615           |
| <b>Total Liabilities and Deferred Inflows</b>                  | <b>495,936,666</b>   | <b>526,430,071</b>   | <b>479,261,816</b>   |
| <b>Equity</b>                                                  |                      |                      |                      |
| Retained Earnings:                                             |                      |                      |                      |
| Fixed Asset Book Value Net of Associated Liabilities           | 105,495,452          | 106,544,401          | 98,376,717           |
| Inventory and Prepaids                                         | 6,796,209            | 10,782,576           | 5,815,751            |
| Asset/Project Purchases Committed                              | 65,288,313           | 67,079,596           | 88,063,028           |
| Restricted for OPEB Asset                                      | 1,976,579            | 1,926,891            | 1,833,552            |
| Operating Working Capital                                      | 139,960,054          | 135,000,000          | 135,000,000          |
| <b>Total Retained Earnings</b>                                 | <b>319,516,608</b>   | <b>321,333,464</b>   | <b>329,089,048</b>   |
| <b>Total Liabilities and Equity</b>                            | <b>\$815,453,274</b> | <b>\$847,763,535</b> | <b>\$808,350,863</b> |



**Oregon Lottery**  
**Cash Flow Statement**  
**For the month ending June 30, 2025**

|                                                                                               | Current Month         | Year to Date          |
|-----------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Cash Flows from Operating Activities:</b>                                                  |                       |                       |
| Receipts from Customers                                                                       | \$ 1,363,381,631      | \$ 17,160,344,225     |
| Payments to Prize Winners                                                                     | (1,251,591,695)       | (15,745,800,427)      |
| Payments to Employees                                                                         | (1,469,433)           | (52,285,358)          |
| Payments to Suppliers                                                                         | (34,015,402)          | (452,116,509)         |
| Other Income                                                                                  | (780,948)             | 1,692,196             |
| <b>Net Cash Provided (Used) in Operating Activities</b>                                       | <b>75,524,154</b>     | <b>911,834,127</b>    |
| <b>Cash Flows from Noncapital Financing Activities:</b>                                       |                       |                       |
| Transfers to EDL                                                                              | -                     | (936,785,340)         |
| Pre SLGRP Payments                                                                            | (673,576)             | (673,576)             |
| <b>Net Cash Provided (Used) in Noncapital Financing Activities</b>                            | <b>(673,576)</b>      | <b>(937,458,916)</b>  |
| <b>Cash Flows from Capital and Related Financing Activities:</b>                              |                       |                       |
| Acquisition/Restoration of Capital Assets                                                     | (2,297,306)           | (33,570,841)          |
| Contract Payments                                                                             | (1,012,635)           | (5,522,846)           |
| Proceeds from Disposition/Impairment of Capital Assets                                        | 83,903                | 561,735               |
| <b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>                   | <b>(3,226,038)</b>    | <b>(38,531,952)</b>   |
| <b>Cash Flows from Investing Activities:</b>                                                  |                       |                       |
| Purchases of Investments                                                                      | -                     | (2,064,953)           |
| Proceeds from Sales and Maturities of Investments                                             | -                     | 11,264,000            |
| Interest on Investments and Cash Balances                                                     | 1,910,895             | 23,156,349            |
| Investment Expense                                                                            | (46,896)              | (54,795)              |
| <b>Net Cash Provided (Used) in Investing Activities</b>                                       | <b>1,864,000</b>      | <b>32,300,601</b>     |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>                                   | <b>73,488,540</b>     | <b>(31,856,140)</b>   |
| Cash and Cash Equivalents - Beginning                                                         | 454,175,164           | 559,519,844           |
| <b>Cash and Cash Equivalents - Ending</b>                                                     | <b>\$ 527,663,705</b> | <b>\$ 527,663,705</b> |
| <b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b> |                       |                       |
| Net Profit/(Loss)                                                                             | \$ 70,883,446         | \$ 885,609,438        |
| <b>Adjustments to reconcile net profit to cash flows from operating activities</b>            |                       |                       |
| Depreciation and Amortization                                                                 | 3,717,360             | 39,344,779            |
| Non-operating (Income)/Expense                                                                | (3,128,911)           | (27,682,437)          |
| (Gain)/Loss on Capital Asset Disposition                                                      | (49,146)              | 30,091                |
| <b>Net Changes in Assets and Liabilities:</b>                                                 |                       |                       |
| (Increase) / Decrease in Accounts Receivable - Games                                          | (4,243,354)           | (2,820,828)           |
| (Increase) / Decrease in Ticket Inventory                                                     | (53,847)              | 444,767               |
| (Increase) / Decrease in Prepaid Expense/Def Outflows                                         | 4,499,538             | (516,011)             |
| (Increase) / Decrease in Prize Reserves                                                       | (55,569)              | (257,431)             |
| (Increase) / Decrease in Net OPEB Asset                                                       | (49,688)              | (49,688)              |
| Increase / (Decrease) in Accounts Payable                                                     | 8,333,066             | 1,992,273             |
| Increase / (Decrease) in Compensated Absences Liability                                       | 397,099               | 5,568,662             |
| Increase / (Decrease) in Deposit Liability                                                    | (55,516)              | (241,005)             |
| Increase / (Decrease) in Deferred Revenue/Inflows                                             | 124,694               | 305,485               |
| Increase / (Decrease) in Prize Liability                                                      | 1,032,076             | 6,256,366             |
| Increase / (Decrease) in Net OPEB Obligation                                                  | 130,110               | 130,110               |
| Increase / (Decrease) in Net Pension Liability                                                | (5,957,202)           | 3,719,557             |
| <b>Total Adjustments and Changes</b>                                                          | <b>4,640,708</b>      | <b>26,224,689</b>     |
| <b>Net Cash Provided (Used) by Operating Activities</b>                                       | <b>\$ 75,524,154</b>  | <b>\$ 911,834,127</b> |

**Oregon State Lottery**  
**Fiscal Year 2025 Financial Plan**  
**(In Thousands)**

|                                           | Commission Approved Budget |                   |                |                   | Forecast Adjustments |                  |                  |                  | Adjusted Budget |                   |                |                   |
|-------------------------------------------|----------------------------|-------------------|----------------|-------------------|----------------------|------------------|------------------|------------------|-----------------|-------------------|----------------|-------------------|
|                                           | Traditional                | Video             | Sports         | Total             | Sept                 | Dec              | March            | June             | Traditional     | Video             | Sports         | Total             |
| <b>Revenue</b>                            |                            |                   |                |                   |                      |                  |                  |                  |                 |                   |                |                   |
| Video Lottery <sup>SM</sup>               |                            | \$16,968,665      |                | \$16,968,665      | \$ (60,896)          | \$ (151,205)     | \$ (344,682)     | \$ (354,801)     |                 | \$16,057,082      |                | \$16,057,082      |
| Scratch-its <sup>SM</sup> Instant Tickets | \$ 155,685                 |                   |                | 155,685           | 164                  | 8,575            | 5,279            | 4,094            | \$173,798       |                   |                | 173,798           |
| Megabucks <sup>SM</sup>                   | 31,217                     |                   |                | 31,217            | 1,027                | 6,446            | 4,261            | 7,372            | 50,323          |                   |                | 50,323            |
| Powerball®                                | 52,296                     |                   |                | 52,296            | (1,771)              | (2,519)          | (7,724)          | (7,104)          | 33,179          |                   |                | 33,179            |
| Mega Millions®                            | 31,728                     |                   |                | 31,728            | 1,941                | 6,316            | 11,961           | 3,319            | 55,266          |                   |                | 55,266            |
| Keno                                      | 106,057                    |                   |                | 106,057           | (101)                | (2,306)          | (820)            | 2,239            | 105,068         |                   |                | 105,068           |
| Raffle <sup>SM</sup>                      | 2,500                      |                   |                | 2,500             | -                    | -                | 550              | (550)            | 2,500           |                   |                | 2,500             |
| Pick 4 <sup>SM</sup>                      | 1,948                      |                   |                | 1,948             | (19)                 | 100              | 14               | (1)              | 2,043           |                   |                | 2,043             |
| Win for Life <sup>SM</sup>                | 4,825                      |                   |                | 4,825             | (321)                | 173              | (110)            | (43)             | 4,524           |                   |                | 4,524             |
| Cash Pop                                  | -                          |                   |                | -                 | -                    | -                | 9,180            | (4,927)          | 4,252           |                   |                | 4,252             |
| Lucky Lines <sup>SM</sup>                 | 1,825                      |                   |                | 1,825             | (39)                 | (11)             | (927)            | -                | 847             |                   |                | 847               |
| Sports Betting                            |                            |                   | 907,782        | 907,782           | 0                    | -                | -                | -                |                 |                   | \$ 907,782     | 907,782           |
| <b>Total Revenue</b>                      | <b>388,081</b>             | <b>16,968,665</b> | <b>907,782</b> | <b>18,264,528</b> | <b>(60,014)</b>      | <b>(134,431)</b> | <b>(323,018)</b> | <b>(350,401)</b> | <b>431,800</b>  | <b>16,057,082</b> | <b>907,782</b> | <b>17,396,664</b> |
| Prizes                                    | 244,077                    | 15,717,764        | 813,043        | 16,774,884        | (56,066)             | (130,438)        | (307,779)        | (328,332)        | 268,778         | 14,870,448        | 813,043        | 15,952,268        |
| <b>Net revenue</b>                        | <b>144,004</b>             | <b>1,250,901</b>  | <b>94,739</b>  | <b>1,489,644</b>  | <b>(3,948)</b>       | <b>(3,993)</b>   | <b>(15,238)</b>  | <b>(22,069)</b>  | <b>163,022</b>  | <b>1,186,634</b>  | <b>94,740</b>  | <b>1,444,396</b>  |
| <b>Direct Expenses</b>                    |                            |                   |                |                   |                      |                  |                  |                  |                 |                   |                |                   |
| Commissions                               | 32,963                     | 286,286           |                | 319,249           | (1,459)              | (1,216)          | (3,992)          | (4,991)          | 36,717          | 270,875           | -              | 307,591           |
| Game Vendor Charges                       | 9,724                      | 1,001             | 49,014         | 59,739            | 235                  | 420              | 543              | 110              | 11,033          | 1,001             | 49,014         | 61,047            |
| Tickets                                   | 3,769                      |                   |                | 3,769             | -                    | 0                | -                | -                | 3,769           | -                 | -              | 3,769             |
| Advertising                               | 6,330                      | 329               | 17             | 6,676             | -                    | -                | (0)              | -                | 6,330           | 329               | 17             | 6,676             |
| Sales Support                             | 961                        | 2                 | 2              | 965               | -                    | (0)              | -                | -                | 961             | 2                 | 2              | 965               |
| Game Equip, Parts & Maint                 | 1                          | 11,864            |                | 11,865            | -                    | (0)              | -                | -                | 1               | 11,864            |                | 11,865            |
| Depreciation                              | 5,732                      | 27,293            |                | 33,025            | -                    | 0                | -                | -                | 5,732           | 27,293            |                | 33,025            |
| Capital Interest                          | 13                         | 42                |                | 55                | -                    | (0)              | -                | -                | 13              | 42                |                | 55                |
| <b>Total Direct Expenses</b>              | <b>59,493</b>              | <b>326,817</b>    | <b>49,033</b>  | <b>435,343</b>    | <b>(1,224)</b>       | <b>(796)</b>     | <b>(3,449)</b>   | <b>(4,881)</b>   | <b>64,556</b>   | <b>311,405</b>    | <b>49,032</b>  | <b>424,993</b>    |
| <b>Gross Profit</b>                       | <b>84,511</b>              | <b>924,084</b>    | <b>45,706</b>  | <b>1,054,301</b>  | <b>(2,725)</b>       | <b>(3,197)</b>   | <b>(11,789)</b>  | <b>(17,188)</b>  | <b>98,466</b>   | <b>875,229</b>    | <b>45,708</b>  | <b>1,019,403</b>  |
| Relative Gross Profit %                   | 8.02%                      | 87.65%            | 4.34%          |                   |                      |                  |                  |                  | 9.66%           | 85.86%            | 4.48%          |                   |
| <b>Indirect Revenue</b>                   | <b>1,595</b>               | <b>17,446</b>     | <b>863</b>     | <b>19,904</b>     | <b>-</b>             | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>1,923</b>    | <b>17,089</b>     | <b>892</b>     | <b>19,904</b>     |
| <b>Indirect Expenses</b>                  |                            |                   |                |                   |                      |                  |                  |                  |                 |                   |                |                   |
| Public Information                        | 96                         | 1,049             | 52             | 1,197             | -                    | -                | -                | -                | 116             | 1,027             | 54             | 1,197             |
| Market Research                           | 33                         | 363               | 18             | 414               | -                    | -                | -                | -                | 40              | 355               | 19             | 414               |
| Salaries & Benefits                       | 7,686                      | 84,038            | 4,157          | 95,881            | -                    | -                | -                | -                | 9,261           | 82,321            | 4,299          | 95,881            |
| Services & Supplies                       | 3,019                      | 33,013            | 1,633          | 37,665            | -                    | -                | -                | -                | 3,638           | 32,338            | 1,689          | 37,665            |
| Depreciation                              | 476                        | 5,202             | 257            | 5,935             | -                    | -                | -                | -                | 573             | 5,096             | 266            | 5,935             |
| Interest Expense                          | 50                         |                   |                | 50                | -                    | -                | -                | -                | 5               | 43                | 2              | 50                |
| <b>Total Indirect Expenses</b>            | <b>11,360</b>              | <b>123,665</b>    | <b>6,117</b>   | <b>141,142</b>    | <b>-</b>             | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>13,633</b>   | <b>121,180</b>    | <b>6,329</b>   | <b>141,142</b>    |
| <b>Net Profit</b>                         | <b>74,746</b>              | <b>817,865</b>    | <b>40,452</b>  | <b>933,063</b>    | <b>(2,725)</b>       | <b>(3,197)</b>   | <b>(11,789)</b>  | <b>(17,188)</b>  | <b>86,756</b>   | <b>771,138</b>    | <b>40,271</b>  | <b>898,165</b>    |

Additional Information:  
Capital outlay

38,936

38,936



**OREGON STATE LOTTERY**  
Capital Outlay Status Report for FY 2025  
Year to Date Through 6/30/2025

| Project Description                           | Budget     | Actual  |           |           |           |           |           |           |           |           |           |           |           | Total      | Unspent     |
|-----------------------------------------------|------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-------------|
|                                               |            | July    | August    | September | October   | November  | December  | January   | February  | March     | April     | May       | June      |            |             |
| Site Services                                 |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Space Optimization Warehouse (FY24 carryover) | -          | -       | -         | 83,618    | -         | -         | -         | -         | -         | -         | -         | -         | -         | 83,618     | (83,618)    |
| Payment Center Improvements (FY24 carryover)  | -          | -       | 30,404    | 16,777    | -         | -         | -         | -         | -         | -         | -         | -         | -         | 47,181     | (47,181)    |
| Player Services Ballistic Upgrade             | 186,150    | -       | -         | -         | -         | -         | -         | 7,079     | -         | -         | -         | -         | -         | 132,249    | 46,822      |
| HQ Lobby Remodel                              | 164,000    | -       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 164,000     |
| UPS Upgrade                                   | 222,000    | -       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 222,000     |
| Fire Alarm Control Panel Replacement          | -          | -       | -         | -         | -         | -         | -         | -         | -         | 57,420    | -         | -         | -         | 57,420     | (57,420)    |
| Total                                         | 572,150    | -       | 30,404    | 100,395   | -         | -         | -         | 7,079     | -         | 57,420    | -         | -         | 132,249   | 327,547    | 244,603     |
| Retail Contracts                              |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| RPM Implementation                            | 10,590,000 | -       | 800,000   | -         | 1,200,000 | -         | 400,000   | 800,000   | -         | -         | 1,600,000 | 1,600,000 | 10,560    | 6,410,560  | 4,179,440   |
| Total                                         | 10,590,000 | -       | 800,000   | -         | 1,200,000 | -         | 400,000   | 800,000   | -         | -         | 1,600,000 | 1,600,000 | 10,560    | 6,410,560  | 4,179,440   |
| Fleet Services                                |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Vehicles (26)                                 | 1,333,600  | -       | -         | 44,340    | 199,824   | 46,096    | 70,438    | 280,985   | 358,197   | -         | 45,198    | -         | -         | 1,045,078  | 288,522     |
| Racks and Bins (26)                           | 126,000    | -       | -         | -         | -         | 8,234     | -         | -         | 19,986    | 18,487    | 8,759     | 8,238     | -         | 63,703     | 62,297      |
| Total                                         | 1,459,600  | -       | -         | 44,340    | 199,824   | 54,330    | 70,438    | 280,985   | 378,182   | 18,487    | 53,957    | 8,238     | -         | 1,108,781  | 350,819     |
| IT Enterprise Architecture                    |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Assetworks Fleetfocus Software                | -          | -       | 1,297     | 3,242     | 3,458     | 7,524     | -         | 14,298    | -         | 6,051     | 27,020    | -         | 49,168    | 112,058    | (112,058)   |
| Laserfiche Upgrade                            | -          | -       | -         | -         | -         | -         | -         | -         | -         | 15,863    | -         | -         | -         | 15,863     | (15,863)    |
| D365 Enhancements                             | -          | -       | -         | -         | -         | -         | -         | -         | -         | -         | 550,000   | -         | -         | 550,000    | (550,000)   |
| ICS MM/CP Software Changes                    | -          | -       | -         | -         | -         | -         | -         | -         | -         | -         | 130,900   | -         | -         | 130,900    | (130,900)   |
| Total                                         | -          | -       | 1,297     | 3,242     | 3,458     | 7,524     | -         | 14,298    | -         | 21,914    | 707,920   | -         | 49,168    | 808,820    | (808,820)   |
| IT Operations                                 |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Veritas Netbackup Imm Storage                 | 250,000    | -       | -         | 69,158    | -         | -         | -         | -         | -         | -         | -         | -         | -         | 69,158     | 180,842     |
| Network Equipment Upgrades                    | 412,000    | -       | 60,637    | -         | -         | 200,590   | 68,262    | -         | -         | -         | -         | -         | -         | 329,489    | 82,511      |
| SDWAN for Business Network                    | 106,000    | -       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 106,000     |
| Cisco DNA Essentials Licenses                 | -          | -       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | -           |
| Total                                         | 768,000    | -       | 60,637    | 69,158    | -         | 200,590   | 68,262    | -         | -         | -         | -         | -         | -         | 398,647    | 369,353     |
| IT Governance                                 |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Data Hub Development for RPM                  | 1,215,500  | -       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 1,215,500   |
| Integration Development for RPM               | 327,000    | -       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 327,000     |
| Total                                         | 1,542,500  | -       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -          | 1,542,500   |
| Security                                      |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Building security system replacement          | 1,000,000  | 16,533  | 54,528    | 583       | 59,580    | -         | 47,880    | 65,123    | 17,056    | 920       | 4,788     | (3,868)   | 68,310    | 331,433    | 668,567     |
| Total                                         | 1,000,000  | 16,533  | 54,528    | 583       | 59,580    | -         | 47,880    | 65,123    | 17,056    | 920       | 4,788     | (3,868)   | 68,310    | 331,433    | 668,567     |
| Bench Supervisor                              |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Omegasonic electronic cleaning system         | 11,476     | -       | 12,254    | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | 12,254     | (778)       |
| Total                                         | 11,476     | -       | 12,254    | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | 12,254     | (778)       |
| Gaming Products Portfolio                     |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| iLinks                                        | 2,992,560  | -       | -         | -         | -         | -         | -         | 188,720   | 997,520   | 997,520   | 997,520   | -         | 997,520   | 4,178,800  | (1,186,240) |
| VLT Purchases                                 | 20,000,000 | -       | 969,000   | 2,890,000 | 1,928,500 | 1,881,000 | 1,881,000 | 1,881,000 | 1,881,000 | 1,881,000 | 1,881,000 | 1,881,000 | 1,039,500 | 19,994,000 | 6,000       |
| Total                                         | 22,992,560 | -       | 969,000   | 2,890,000 | 1,928,500 | 1,881,000 | 1,881,000 | 2,069,720 | 2,878,520 | 2,878,520 | 2,878,520 | 1,881,000 | 2,037,020 | 24,172,800 | (1,180,240) |
| Total Cash Acquisitions                       | 38,936,286 | 16,533  | 1,928,119 | 3,107,718 | 3,391,362 | 2,143,444 | 2,467,580 | 3,237,204 | 3,273,758 | 2,977,261 | 5,245,186 | 3,485,370 | 2,297,306 | 33,570,842 | 5,365,444   |
| Acquisitions Through Contract                 |            |         |           |           |           |           |           |           |           |           |           |           |           |            |             |
| Lease Assets                                  | 156,000    | -       | -         | -         | 1,627,533 | -         | -         | -         | 284,575   | -         | -         | -         | 52,274    | 1,964,382  | (1,808,382) |
| SBITA Assets                                  | 166,407    | 159,815 | 122,882   | 322,675   | -         | -         | -         | -         | 567,895   | 87,214    | 260,823   | 944,053   | 1,496,948 | 3,962,305  | (3,795,898) |
| Total Acquisitions Through Contract           | 322,407    | 159,815 | 122,882   | 322,675   | 1,627,533 | -         | -         | -         | 852,470   | 87,214    | 260,823   | 944,053   | 1,549,222 | 5,926,688  | (5,604,281) |
| GRAND TOTAL                                   | 39,258,693 | 176,349 | 2,051,001 | 3,430,393 | 5,018,895 | 2,143,444 | 2,467,580 | 3,237,204 | 4,126,229 | 3,064,475 | 5,506,008 | 4,429,423 | 3,846,529 | 39,497,530 | (238,837)   |