

Oregon Lottery
Operating Summary
For the month ending August 31, 2025
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 44,928	\$ 35,296	\$ 35,877	\$ 9,632	\$ 1,337,102	\$ 1,298,097	\$ 1,375,348	\$ 39,006	\$ 59,507	\$ 64,672	\$ 55,540	\$ (5,166)	\$ 1,441,537	\$ 1,398,065	\$ 1,466,765	\$ 43,471
Prizes	26,879	21,868	22,158	(5,011)	1,238,193	1,202,380	1,273,096	(35,813)	53,395	57,558	51,145	4,163	1,318,467	1,281,807	1,346,398	(36,660)
Net Revenue	18,049	13,428	13,719	4,621	98,909	95,716	102,252	3,193	6,111	7,114	4,395	(1,003)	123,070	116,259	120,366	6,811
Direct Expenses	6,483	5,052	5,577	(1,432)	31,482	29,519	32,023	(1,963)	3,278	3,770	2,238	492	41,244	38,341	39,839	(2,903)
Total Indirect Revenue/(Loss)	953	182	1,116	771	1,170	1,439	1,709	(269)	50	73	52	(23)	2,172	1,693	2,876	479
Total Indirect Expense	2,951	1,179	1,058	(1,772)	8,914	9,318	9,099	403	239	471	356	231	12,104	10,968	10,513	(1,137)
Net Profit	9,567	7,379	8,200	2,188	59,683	58,318	62,839	1,364	2,643	2,946	1,852	(302)	71,893	68,643	72,890	3,250

TOTAL LOTTERY Percentages of Distributable Revenue				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
For the Month				
Prizes	91.5%	91.7%	91.8%	0.2%
Administrative Expenses	3.7%	3.5%	3.4%	(0.2%)
For the Year				
Prizes	91.6%	91.7%	91.8%	0.1%
Administrative Expenses	3.6%	3.7%	3.5%	0.1%

Oregon Lottery
Operating Statement
For the month ending August 31, 2025

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 13,658,428			\$ 13,658,428	\$ 13,492,890	\$ 165,538	1.2%
Megabucks SM	3,286,048			3,286,048	2,878,280	407,768	14.2%
Powerball®	15,076,850			15,076,850	4,632,048	10,444,802	225.5%
Mega Millions®	3,207,500			3,207,500	4,454,762	(1,247,262)	-28.0%
Raffle SM	(120)			(120)	-	(120)	N/A
Keno	8,573,817			8,573,817	8,797,756	(223,939)	-2.5%
Pick 4 SM	185,810			185,810	175,786	10,024	5.7%
Win For Life SM	385,824			385,824	383,828	1,996	0.5%
Cash Pop	553,745			553,745	480,910	72,835	15.1%
Video Lottery SM (Gross Receipts)		\$ 1,337,102,346		1,337,102,346	1,298,096,840	39,005,506	3.0%
Sports Wagering (Gross Receipts)			\$ 59,506,533	59,506,533	64,672,342	(5,165,808)	-8.0%
Total Revenue	44,927,901	1,337,102,346	59,506,533	1,441,536,780	1,398,065,441	43,471,339	3.1%
Prizes	(26,878,885)	(1,238,193,042)	(53,395,161)	(1,318,467,088)	(1,281,806,930)	(36,660,158)	-2.9%
Net Revenue	18,049,016	98,909,304	6,111,372	123,069,692	116,258,511	6,811,181	5.9%
Direct Expenses							
Commissions	3,976,620	28,384,578	-	32,361,197	30,260,742	(2,100,455)	-6.9%
Game Vendor Charges	1,151,738	43,233	3,277,904	4,472,874	4,715,649	242,775	5.1%
Tickets	318,983	-	-	318,983	297,092	(21,891)	-7.4%
Advertising	511,411	8,638	500	520,550	371,592	(148,958)	-40.1%
Sales Support	30,133	-	-	30,133	238	(29,896)	-12587.6%
Game Equipment, Parts & Maintenance	4,107	686,289	-	690,396	2,083	(688,313)	-33039.1%
Depreciation - Gaming Capital	487,237	2,354,529	-	2,841,765	2,688,168	(153,597)	-5.7%
Interest Expense Gaming Capital	3,215	4,693	-	7,907	5,459	(2,448)	-44.8%
Direct Expenses	6,483,443	31,481,960	3,278,404	41,243,807	38,341,024	(2,902,783)	-7.6%
Gross Profit	11,565,573	67,427,344	2,832,969	81,825,885	77,917,487	3,908,398	5.0%
Indirect Revenue							
Gain (Loss) on Capital Asset Disposition	(18,812)	(109,674)	(4,608)	(133,094)	-	(133,094)	N/A
Other Income/(Expense)	219,461	1,279,456	54,243	1,553,160	1,693,417	(140,257)	-8.3%
Investment Market Value Adj	752,035	-	-	752,035	-	752,035	N/A
Total Indirect Revenue/(Loss)	952,684	1,169,782	49,635	2,172,101	1,693,417	478,684	28.3%
Indirect Expenses							
Public Information	17,206	100,309	4,215	121,729	6,417	(115,313)	-1797.1%
Market Research	18,766	109,405	4,597	132,768	70,000	(62,768)	-89.7%
Salaries, Wages & Benefits	1,878,275	4,908,210	75,891	6,862,376	7,159,047	296,671	4.1%
Services and Supplies	878,300	2,873,984	115,780	3,868,064	2,680,399	(1,187,666)	-44.3%
Depreciation - Non Gaming Capital	156,250	910,938	38,273	1,105,461	1,043,411	(62,050)	-5.9%
Interest Expense - Non Gaming Capital	1,992	11,614	488	14,095	8,314	(5,780)	-69.5%
Total Indirect Expense	2,950,789	8,914,461	239,244	12,104,493	10,967,588	(1,136,906)	-10.4%
Net Profit	9,567,468	59,682,665	2,643,360	71,893,492	68,643,316	3,250,177	4.7%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending August 31, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 4,636	\$ 1,891	\$ (2,745)	\$ 27,027	\$ 14,947	\$ (12,080)	\$ 1,136	\$ 755	\$ (381)	\$ 32,799	\$ 17,593	\$ (15,206)
Office Expenses	1,149	(931)	(2,080)	6,700	(7,358)	(14,058)	282	(372)	(653)	8,131	(8,660)	(16,791)
Retailer Network Expenses	101,627	112,507	10,881	592,485	889,138	296,653	-	-	-	694,112	1,001,645	307,533
Retailer Network Recovery	(81,334)	(63,560)	17,774	(474,179)	(502,311)	(28,132)	-	-	-	(555,513)	(565,871)	(10,358)
Telecommunications	12,231	10,597	(1,634)	71,307	83,747	12,441	2,996	4,230	1,234	86,534	98,574	12,041
Intergovernmental Charges	15,766	15,891	124	91,917	125,582	33,665	3,862	6,343	2,481	111,545	147,816	36,270
Technology Expenses	95,408	55,448	(39,960)	556,228	438,202	(118,026)	23,370	22,133	(1,237)	675,006	515,783	(159,223)
Professional Services	711,418	144,915	(566,503)	1,903,019	1,145,254	(757,766)	79,956	57,845	(22,110)	2,694,393	1,348,014	(1,346,379)
Staff Training & Recruiting	3,593	1,132	(2,461)	20,946	8,947	(11,999)	880	452	(428)	25,419	10,531	(14,888)
Facilities	3,523	3,254	(269)	20,540	25,719	5,179	863	1,299	436	24,926	30,273	5,347
Facilities Maintenance	3,080	2,142	(938)	17,958	16,932	(1,026)	755	855	101	21,793	19,929	(1,864)
Other Services & Supplies	2,098	1,230	(868)	10,271	9,718	(553)	432	491	59	12,801	11,438	(1,362)
Fleet Expenses	7,091	5,733	(1,358)	41,342	45,311	3,969	1,737	2,289	552	50,171	53,333	3,163
TOTAL	880,286	290,251	(590,036)	2,885,562	2,293,828	(591,735)	116,267	96,320	(19,946)	3,882,115	2,680,399	(1,201,717)
Less Non Distributable Revenue	(1,986)	-	1,986	(11,578)	-	11,578	(486)	-	486	(14,051)	-	14,051
AMOUNT REPORTED	\$ 878,300	\$ 290,251	\$ (588,050)	\$ 2,873,984	\$ 2,293,828	\$ (580,156)	\$ 115,780	\$ 96,320	\$ (19,460)	\$ 3,868,064	\$ 2,680,399	\$ (1,187,666)

Oregon Lottery
Operating Statement
Year to Date Through August 31, 2025

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 27,622,180			\$ 27,622,180	\$ 27,058,771	\$ 563,409	2.1%
Megabucks SM	6,809,744			6,809,744	5,731,728	1,078,016	18.8%
Powerball®	20,530,674			20,530,674	9,130,042	11,400,632	124.9%
Mega Millions®	5,649,230			5,649,230	8,750,629	(3,101,399)	-35.4%
Raffle SM	(120)			(120)	-	(120)	N/A
Keno	17,757,690			17,757,690	17,521,312	236,378	1.3%
Pick 4 SM	362,634			362,634	353,724	8,910	2.5%
Win For Life SM	740,884			740,884	772,596	(31,712)	-4.1%
Cash Pop	1,095,888			1,095,888	1,076,108	19,780	1.8%
Video Lottery SM (Gross Receipts)		\$ 2,631,624,161		2,631,624,161	2,610,436,427	21,187,735	0.8%
Sports Wagering (Gross Receipts)			\$ 115,948,303	115,948,303	126,204,482	(10,256,179)	-8.1%
Total Revenue	80,568,804	2,631,624,161	115,948,303	2,828,141,269	2,807,035,819	21,105,450	0.8%
Prizes	(48,906,138)	(2,437,191,863)	(103,968,106)	(2,590,066,106)	(2,573,960,556)	(16,105,551)	-0.6%
Net Revenue	31,662,666	194,432,298	11,980,198	238,075,162	233,075,263	4,999,899	2.1%
Direct Expenses							
Commissions	7,027,666	56,856,952	-	63,884,619	62,116,393	(1,768,226)	-2.8%
Game Vendor Charges	2,049,026	86,466	6,450,838	8,586,330	9,243,354	657,023	7.1%
Tickets	639,446	-	-	639,446	617,556	(21,891)	-3.5%
Advertising	713,010	10,305	500	723,815	939,295	215,480	22.9%
Sales Support	42,101	-	-	42,101	94,175	52,074	55.3%
Game Equipment, Parts & Maintenance	5,461	1,204,322	-	1,209,783	669,336	(540,447)	-80.7%
Depreciation - Gaming Capital	974,473	4,676,854	-	5,651,327	5,376,336	(274,990)	-5.1%
Interest Expense Gaming Capital	6,650	9,715	-	16,365	11,284	(5,080)	-45.0%
Direct Expenses	11,457,835	62,844,613	6,451,338	80,753,786	79,067,728	(1,686,058)	-2.1%
Gross Profit	20,204,831	131,587,685	5,528,860	157,321,376	154,007,535	3,313,842	2.2%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(15,841)	(87,611)	(3,681)	(107,133)	(134,217)	27,085	-20.2%
Other Income	451,510	3,002,792	124,812	3,579,114	3,386,833	192,280	5.7%
Investment Market Value Adj	(33,793)	-	-	(33,793)	-	(33,793)	N/A
Total Indirect Revenue/(Loss)	401,875	2,915,181	121,131	3,438,187	3,252,616	185,571	5.7%
Indirect Expenses							
Public Information	25,846	164,480	6,911	197,237	365,708	168,472	46.1%
Market Research	18,945	110,733	4,652	134,330	144,567	10,237	7.1%
Salaries, Wages & Benefits	3,746,808	10,095,940	156,838	13,999,586	14,273,815	274,229	1.9%
Services and Supplies	1,092,392	4,462,948	176,757	5,732,098	9,180,062	3,447,964	37.6%
Depreciation - Non Gaming Capital	268,428	1,744,038	73,278	2,085,744	1,923,338	(162,406)	-8.4%
Interest Expense - Non Gaming Capital	3,219	20,727	871	24,818	16,895	(7,923)	-46.9%
Total Indirect Expense	5,155,638	16,598,866	419,308	22,173,812	25,904,385	3,730,573	14.4%
Net Profit	15,451,068	117,904,001	5,230,682	138,585,751	131,355,765	7,229,986	5.5%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through August 31, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	7,715	12,293	4,578	49,897	102,514	52,618	2,096	5,079	2,983	59,708	119,886	60,178
Office Expenses	4,070	1,597	(2,472)	28,390	13,322	(15,068)	1,193	660	(533)	33,653	15,579	(18,074)
Retailer Network Expenses	185,907	214,500	28,593	1,218,401	1,788,791	570,389	-	-	-	1,404,308	2,003,291	598,982
Retailer Network Recovery	(147,067)	(121,180)	25,886	(962,346)	(1,010,562)	(48,215)	-	-	-	(1,109,413)	(1,131,742)	(22,329)
Telecommunications	21,727	20,433	(1,294)	141,832	170,398	28,566	5,959	8,443	2,483	169,519	199,274	29,755
Intergovernmental Charges	25,423	35,463	10,040	163,637	295,739	132,102	6,875	14,653	7,777	195,936	345,855	149,919
Technology Expenses	165,876	108,767	(57,109)	1,079,566	907,047	(172,519)	45,360	44,941	(419)	1,290,801	1,060,755	(230,046)
Professional Services	798,096	632,223	(165,874)	2,546,744	5,272,322	2,725,579	107,004	261,222	154,219	3,451,844	6,165,768	2,713,924
Staff Training & Recruiting	6,555	12,789	6,233	42,949	106,649	63,700	1,805	5,284	3,479	51,309	124,721	73,412
Facilities	6,298	6,356	58	41,148	53,007	11,860	1,729	2,626	897	49,174	61,990	12,816
Facilities Maintenance	5,155	5,458	303	33,367	45,520	12,153	1,402	2,255	853	39,924	53,233	13,310
Other Services & Supplies	4,432	5,554	1,122	26,594	46,313	19,719	1,117	2,295	1,177	32,143	54,161	22,018
Fleet Expenses	11,724	11,001	(722)	75,747	91,745	15,998	3,183	4,546	1,363	90,653	107,292	16,638
TOTAL	1,095,913	945,255	(150,658)	4,485,923	7,882,804	3,396,880	177,723	352,003	174,281	5,759,559	9,180,062	3,420,503
Less Non Distributable Revenue	(3,521)	-	3,521	(22,975)	-	22,975	(965)	-	965	(27,461)	-	27,461
AMOUNT REPORTED	1,092,392	945,255	(147,137)	4,462,948	7,882,804	3,419,855	176,757	352,003	175,246	5,732,098	9,180,062	3,447,964

Oregon Lottery
Comparative Balance Sheet
As of August 31, 2025

	As of 8/31/2025	As of 8/31/2024	As of 8/31/2023
Assets			
Current Assets:			
Cash	\$ 433,786,312	\$ 462,910,825	\$ 451,425,081
Securities Lending Cash Collateral	3,487,626	960,669	1,753,725
Investments for Prize Payments at Fair Value - Short-Term	10,803,756	10,803,577	11,014,332
Accounts Receivable - Games	43,467,424	34,348,785	27,711,342
Accounts Receivable - Other	32,137	1,185,201	72,795
Allowance for Doubtful Accounts	(1,126,037)	(92,321)	(28,378)
Ticket Inventory	2,138,378	2,467,520	2,318,616
Prepaid Expenses	4,758,187	8,070,195	4,402,424
Total Current Assets	497,347,783	520,654,451	498,669,938
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	75,016,360	81,485,090	85,748,858
Prize Reserves with Multi-State Lottery (MUSL)	4,932,236	4,593,159	4,286,469
Prize Reserves for Sports	-	-	320,000
Net OPEB Asset	1,976,579	1,926,891	1,833,552
Capital Assets:			
Equipment, Net of Accumulated Depreciation	71,846,986	75,804,613	74,048,704
Computer Software, Net of Accumulated Depreciation	24,529,703	18,159,625	13,586,427
Building and Improvements, Net of Accumulated Depreciation	6,934,950	7,449,369	7,449,470
Leased Property and Equipment, Net of Accumulated Depreciation	2,873,250	1,672,805	983,934
Vehicles, Net of Accumulated Depreciation	3,484,046	3,130,601	2,588,272
Capital In Progress	800,000	3,972,804	-
Leasehold Improvements, Net of Accumulated Depreciation	13,716	39,646	73,628
Total Noncurrent Assets	192,407,827	198,234,603	190,919,315
Deferred Outflows Pension & OPEB	30,793,402	26,212,679	24,375,765
Total Assets and Deferred Outflows	720,549,012	745,101,733	713,965,018
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	154,017,867	184,560,041	151,692,711
Obligations Under Securities Lending	3,487,626	960,669	1,753,725
Prize Liability	46,843,452	43,945,617	39,370,029
Accounts Payable	16,040,484	13,292,560	15,870,422
Compensated Absences - Current	10,566,537	5,406,812	4,897,300
Deferred Revenue	3,704,202	2,483,205	2,337,379
Deposit Liability	230,824	385,885	342,227
Contracts Payable - Current	5,753,193	3,352,990	396,363
Total Current Liabilities	240,644,184	254,387,780	216,660,156
Noncurrent Liabilities:			
Deferred Prize Liability	91,627,072	96,923,401	103,798,285
Contracts Payable - Noncurrent	3,783,321	5,613,281	5,207,126
Net Pension Liability	69,985,151	66,399,207	51,791,329
Net Other Postemployment Benefits (OPEB) Obligation	930,392	800,282	843,747
Total Noncurrent Liabilities	166,325,936	169,736,172	161,640,488
Deferred Inflows Pension & OPEB	6,248,731	5,702,799	15,743,615
Total Liabilities and Deferred Inflows	413,218,851	429,826,751	394,044,259
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	101,873,364	102,859,544	95,197,591
Inventory and Prepaids	6,896,564	10,537,715	6,721,040
Asset/Project Purchases Committed	61,599,319	65,839,128	83,613,197
Restricted for OPEB Asset	1,976,579	1,926,891	1,833,552
Operating Working Capital	134,984,334	134,111,704	132,555,378
Total Retained Earnings	307,330,161	315,274,982	319,920,759
Total Liabilities and Equity	\$720,549,012	\$745,101,733	\$713,965,018

Oregon Lottery
Cash Flow Statement
For the month ending August 31, 2025

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,425,589,822	\$ 2,827,893,732
Payments to Prize Winners	(1,317,412,151)	(2,588,121,548)
Payments to Employees	(7,837,409)	(12,911,089)
Payments to Suppliers	(42,196,181)	(88,574,458)
Other Income	37,625	664,152
Net Cash Provided (Used) in Operating Activities	58,181,705	138,950,789
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(234,312,672)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(234,312,672)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(1,464,835)	(3,459,787)
Contract Payments	(512,236)	(835,734)
Proceeds from Disposition/Impairment of Capital Assets	2,800	45,750
Net Cash Provided (Used) in Capital and Related Financing Activities	(1,974,271)	(4,249,771)
Cash Flows from Investing Activities:		
Purchases of Investments	-	(458,663)
Proceeds from Sales and Maturities of Investments	2,650,000	2,650,000
Interest on Investments and Cash Balances	1,566,729	3,542,927
Net Cash Provided (Used) in Investing Activities	4,216,729	5,734,263
Net Increase (Decrease) in Cash and Cash Equivalents	60,424,162	(93,877,392)
Cash and Cash Equivalents - Beginning	373,362,150	527,663,704
Cash and Cash Equivalents - Ending	\$ 433,786,312	\$ 433,786,312
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Profit/(Loss)	\$ 71,893,492	\$ 138,585,751
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,947,227	7,737,071
Non-operating (Income)/Expense	(2,558,344)	(4,117,805)
(Gain)/Loss on Capital Asset Disposition	133,094	107,133
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(17,761,032)	(1,958,687)
(Increase) / Decrease in Ticket Inventory	128,304	194,710
(Increase) / Decrease in Prepaid Expense/Def Outflows	(860,216)	(1,596,193)
(Increase) / Decrease in Prize Reserves	(32,076)	(65,093)
Increase / (Decrease) in Accounts Payable	(946,295)	(7,257,411)
Increase / (Decrease) in Compensated Absences Liability	(10,482)	127,241
Increase / (Decrease) in Deposit Liability	13,834	34,526
Increase / (Decrease) in Deferred Revenue/Inflows	1,881,293	2,358,748
Increase / (Decrease) in Prize Liability	1,316,518	2,594,412
Increase / (Decrease) in Net Pension Liability	1,036,387	2,206,387
Total Adjustments and Changes	(13,711,788)	365,038
Net Cash Provided (Used) by Operating Activities	\$ 58,181,705	\$ 138,950,789

Oregon State Lottery
Fiscal Year 2026 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$ 16,701,690		\$ 16,701,690	\$ (1,206,203)				\$ 15,495,487			\$15,495,487
Scratch-its SM Instant Tickets	\$ 178,243			178,243	1,419				\$ 179,662			179,662
Megabucks SM	32,899			32,899	(955)				31,944			31,944
Powerball®	50,743			50,743	167				50,909			50,909
Mega Millions®	52,156			52,156	3,229				55,385			55,385
Keno	102,351			102,351	795				103,146			103,146
Raffle SM	2,500			2,500	-				2,500			2,500
Pick 4 SM	2,135			2,135	-				2,135			2,135
Win for Life SM	4,503			4,503	(47)				4,456			4,456
Cash Pop	7,354			7,354	(1,492)				5,862			5,862
Sports Betting			\$ 1,007,986	1,007,986	-						\$ 1,007,986	1,007,986
Total Revenue	432,884	16,701,690	1,007,986	18,142,561	(1,203,087)	-	-	-	436,000	15,495,487	1,007,986	16,939,474
Prizes	269,436	15,467,427	897,108	16,633,971	(1,115,071)				271,389	14,350,404	897,108	15,518,900
Net revenue	163,448	1,234,263	110,878	1,508,589	(88,017)	-	-	-	164,611	1,145,083	110,878	1,420,572
Direct Expenses												
Commissions	36,806	281,951	-	318,757	(19,643)				37,067	262,047	-	299,115
Game Vendor Charges	10,846	519	58,766	70,131	291				11,136	519	58,766	70,422
Tickets	4,632	-	-	4,632	(438)				4,194	-	-	4,194
Advertising	4,293	486	-	4,779	-				4,293	486	-	4,779
Sales Support	471	-	-	471	-				471	-	-	471
Game Equip, Parts & Maint	6,415	-	-	6,415	-				6,415	-	-	6,415
Depreciation	2,061	27,445	-	29,506	-				2,061	27,445	-	29,506
Capital Interest	39	38	-	77	-				39	38	-	77
Total Direct Expenses	65,563	310,438	58,766	434,768	(19,790)	-	-	-	65,677	290,534	58,766	414,978
Gross Profit	97,885	923,824	52,112	1,073,821	(68,226)	-	-	-	98,934	854,549	52,112	1,005,595
Relative Gross Profit %	9.12%	86.03%	4.85%						9.84%	84.98%	5.18%	
Indirect Revenue	1,840	17,367	980	20,187	-				1,986	17,155	1,046	20,187
Indirect Expenses												
Public Information	112	1,059	60	1,231	-				121	1,046	64	1,231
Market Research	24	227	13	264	-				26	224	14	264
Salaries & Benefits	7,889	74,456	4,200	86,545	-				8,515	73,545	4,485	86,545
Services & Supplies	4,689	44,256	2,496	51,441	-				5,061	43,714	2,666	51,441
Depreciation	1,175	11,094	626	12,895	-				1,269	10,958	668	12,895
Interest Expense	106	0,0)	0,0)	106	-				10	91	5	106
Total Indirect Expenses	13,994	131,092	7,395	152,481	-	-	-	-	15,002	129,578	7,902	152,482
Net Profit	\$ 85,731	\$ 810,099	\$ 45,697	\$ 941,527	(68,226)	-	-	-	\$ 85,918	\$ 742,126	\$ 45,256	\$ 873,300

Additional Information:
Capital outlay

\$ 33,633

\$ 33,633

Operating Statement Analysis
For the month of and year to date as of:
August 31, 2025

	Month				Year-to-Date				Prior Year				Completed Portion	16.7%
	Actual	Budget	Variance Favorable/ (Unfavorable) to Budget	Variance %	Actual	Budget	Variance Favorable/ (Unfavorable) to Budget	Variance %	Month	Current Month More/(Less) Than Prior Year	YTD	Current YTD More/(Less) Than Prior Year YTD	Annual Budget	% Earned or Used Year to Date
Revenue														
Scratch-Its™ Instant Tickets	\$ 13,658,428	\$ 13,492,890	\$ 165,538	1.2%	\$ 27,622,180	\$ 27,058,771	\$ 563,409	2.1%	\$ 13,310,682	\$ 347,746	\$ 26,269,201	\$ 1,352,979	\$ 179,662,093	15.4%
Megabucks™	3,286,048	2,878,280	407,768	14.2%	6,809,744	5,731,728	1,078,016	18.8%	3,943,748	(657,700)	7,325,716	(515,972)	31,943,773	21.3%
Powerball®	15,076,850	4,632,048	10,444,802	225.5%	20,530,674	9,130,042	11,400,632	124.9%	2,990,226	12,086,624	6,059,218	14,471,456	50,909,308	40.3%
Mega Millions®	3,207,500	4,454,762	(1,247,262)	-28.0%	5,649,230	8,750,629	(3,101,399)	-35.4%	6,195,314	(2,987,814)	10,085,070	(4,435,840)	55,384,806	10.2%
Raffle™	(120)	-	(120)	N/A	(120)	-	(120)	N/A	-	(120)	-	(120)	2,500,000	0.0%
Keno	8,573,817	8,797,756	(223,939)	-2.5%	17,757,690	17,521,312	236,378	1.3%	8,732,351	(158,534)	17,344,000	413,690	103,146,433	17.2%
Pick 4™	185,810	175,786	10,024	5.7%	362,634	353,724	8,910	2.5%	162,604	23,206	322,625	40,009	2,135,111	17.0%
Win For Life™	385,824	383,828	1,996	0.5%	740,884	772,596	(31,712)	-4.1%	385,150	674	785,454	(44,570)	4,456,290	16.6%
Cash Pop	553,745	480,910	72,835	15.1%	1,095,888	1,076,108	19,780	1.8%	-	553,745	-	1,095,888	5,862,043	18.7%
Lucky Lines™	-	-	-	N/A	-	-	-	N/A	157,360	(157,360)	275,650	(275,650)	-	N/A
Video Lottery™ (Gross Receipts)	1,337,102,346	1,298,096,840	39,005,506	3.0%	2,631,624,161	2,610,436,427	21,187,735	0.8%	1,375,347,814	(38,245,468)	2,689,147,381	(57,523,220)	15,495,486,801	17.0%
Sports Wagering (Gross Receipts)	59,506,533	64,672,342	(5,165,808)	-8.0%	115,948,303	126,204,482	(10,256,179)	-8.1%	55,539,590	3,966,943	108,254,802	7,693,502	1,007,986,051	11.5%
Total Revenue	1,441,536,780	1,398,065,441	43,471,339	3.1%	2,828,141,269	2,807,035,819	21,105,450	0.8%	1,466,764,840	(25,228,059)	2,865,869,117	(37,727,848)	16,939,472,708	16.7%
Prizes	(1,318,467,088)	(1,281,806,930)	(36,660,158)	-2.9%	(2,590,066,106)	(2,573,960,556)	(16,105,551)	-0.6%	(1,346,398,423)	(27,931,335)	(2,630,856,763)	(40,790,657)	(15,518,900,381)	16.7%
Net Revenue	123,069,692	116,258,511	6,811,181	5.9%	238,075,162	233,075,263	4,999,899	2.1%	120,366,416	2,703,276	235,012,354	3,062,809	1,420,572,327	16.8%
Direct Expenses														
Commissions	32,361,197	30,260,742	(2,100,455)	-6.9%	63,884,619	62,116,393	(1,768,226)	-2.8%	32,334,110	27,087	64,031,275	(146,656)	299,114,517	21.4%
Game Vendor Charges	4,472,874	4,715,649	242,775	5.1%	8,586,330	9,243,354	657,023	7.1%	3,183,163	1,289,712	7,114,580	1,471,750	70,420,624	12.2%
Tickets	318,983	297,092	(21,891)	-7.4%	639,446	617,556	(21,891)	-3.5%	295,591	23,392	602,613	36,834	4,193,795	15.2%
Advertising	520,550	371,592	(148,958)	-40.1%	723,815	939,295	215,480	22.9%	827,471	(306,921)	1,321,635	(597,820)	4,778,657	15.1%
Sales Support	30,133	238	(29,896)	-12587.6%	42,101	94,175	52,074	55.3%	14,070	16,064	38,672	3,429	470,675	8.9%
Game Equipment, Parts & Maintenance	690,396	2,083	(688,313)	-33039.1%	1,209,783	669,336	(540,447)	-80.7%	702,353	(11,957)	1,238,014	(28,231)	6,415,188	18.9%
Depreciation	2,841,765	2,688,168	(153,597)	-5.7%	5,651,327	5,376,336	(274,990)	-5.1%	2,474,478	367,287	5,023,257	628,070	29,506,453	19.2%
Interest Expense	7,907	5,459	(2,448)	-44.8%	16,365	11,284	(5,080)	-45.0%	7,497	411	20,212	(3,847)	76,953	21.3%
Direct Expenses	41,243,807	38,341,024	(2,902,783)	-7.6%	80,753,786	79,067,728	(1,686,058)	-2.1%	39,838,732	1,405,075	79,390,258	1,363,528	414,976,862	19.5%
Gross Profit	81,825,885	77,917,487	3,908,398	5.0%	157,321,376	154,007,535	3,313,842	2.2%	80,527,685	1,298,200	155,622,096	1,699,280	1,005,595,465	15.6%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	(133,094)	-	(133,094)	N/A	(107,133)	(134,217)	27,085	-20.2%	22,980	(156,075)	67,551	(174,684)	(134,217)	79.8%
Other Income/(Expense)	1,553,160	1,693,417	(140,257)	-8.3%	3,579,114	3,386,833	192,280	5.7%	1,935,907	(382,747)	4,392,330	(813,216)	20,321,000	17.6%
Investment Market Value Adj	752,035	-	752,035	N/A	(33,793)	-	(33,793)	N/A	917,357	(165,322)	2,799,234	(2,833,027)	-	N/A
Total Indirect Revenue/(Loss)	2,172,101	1,693,417	478,684	28.3%	3,438,187	3,252,616	185,571	5.7%	2,876,244	(704,144)	7,259,115	(3,820,927)	20,186,783	17.0%
Indirect Expenses														
Public Information	121,729	6,417	(115,313)	-1797.1%	197,237	365,708	168,472	46.1%	10,257	111,472	207,257	(10,020)	1,230,500	16.0%
Market Research	132,768	70,000	(62,768)	-89.7%	134,330	144,567	10,237	7.1%	160,130	(27,363)	195,628	(61,298)	264,000	50.9%
Salaries, Wages & Benefits	6,862,376	7,159,047	296,671	4.1%	13,999,586	14,273,815	274,229	1.9%	6,804,831	57,545	14,039,480	(39,893)	86,545,319	16.2%
Services & Supplies	3,868,064	2,680,399	(1,187,666)	-44.3%	5,732,098	9,180,062	3,447,964	37.6%	2,989,391	878,674	4,633,262	1,098,836	51,441,469	11.1%
Depreciation	1,105,461	1,043,411	(62,050)	-5.9%	2,085,744	1,923,338	(162,406)	-8.4%	541,150	564,311	1,070,808	1,014,936	12,895,245	16.2%
Interest Expense	14,095	8,314	(5,780)	-69.5%	24,818	16,895	(7,923)	-46.9%	7,719	6,375	15,141	9,677	105,993	23.4%
Total Indirect Expense	12,104,493	10,967,588	(1,136,906)	-10.4%	22,173,812	25,904,385	3,730,573	14.4%	10,513,478	1,591,015	20,161,575	2,012,238	152,482,526	14.5%
Net Profit from Operations	71,893,492	68,643,316	3,250,177	4.7%	138,585,751	131,355,765	7,229,986	5.5%	72,890,451	(996,958)	142,719,636	(4,133,885)	873,299,721	15.9%